



# STATE OF INDIANA

## OFFICE OF THE TREASURER

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### **FOR IMMEDIATE RELEASE**

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### **State Treasurer Richard Mourdock To Address 1,000 Wood-Mizer, Inc. Employees During The Company's 25<sup>th</sup> Anniversary Celebration**

*Mourdock will highlight the benefits of being an  
Employee Stock Ownership Program (ESOP) company*

INDIANAPOLIS (October 12<sup>th</sup>, 2007) – State Treasurer Richard Mourdock will address as many as 1,000 Wood-Mizer, Inc. employees during the company's 25<sup>th</sup> anniversary celebration at the Hendricks County Fairgrounds on Saturday, October 12<sup>th</sup>, 2007, at 9:00 A.M.

Wood-Mizer, Inc. is the inventor of the world's leading portable sawmill and produces a line of products for the wood industry, which account for \$70 million in global sales. The company has three manufacturing facilities in Indiana and was founded by Don Laskowski and Dan Tekulve.

In addition, Wood-Mizer, Inc. is an Employee Stock Ownership Program (ESOP) company, which is a qualified, defined contribution employee benefit plan. An ESOP allows employees to become actual shareholders in the companies that they work for.

The discussion of ESOPs is a subject matter that State Treasurer Richard Mourdock knows firsthand. "I was an employee of an ESOP company for many years and believe very strongly in the concept of employee ownership," stated Mourdock.

Shortly after taking office, State Treasurer Richard Mourdock assembled an informal group of individuals from various professions for the purpose of discussing ways to increase the number of ESOP companies in Indiana. "Everywhere I go, I will be talking about the benefits that ESOPs provide to the employees and Indiana as a whole," declared Mourdock.

Mourdock is available for comment on the topic of ESOPs at (317)605-4713.

Richard E. Mourdock was elected as the 53<sup>rd</sup> State Treasurer of Indiana in November 2006 and among his primary duties are the safekeeping and investment of money held by the state treasury.